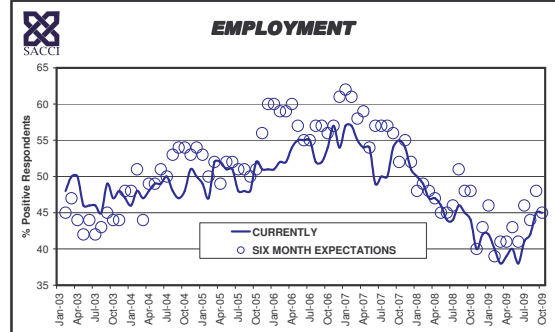
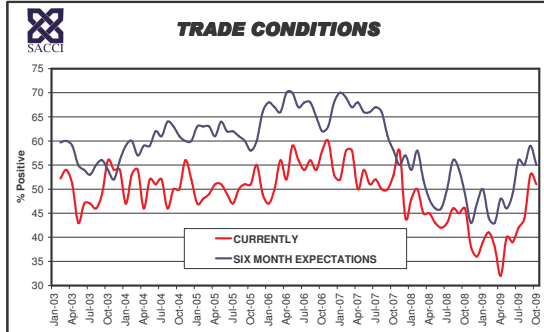


South African Chamber of Commerce and Industry

Trade Conditions Survey

October 2009



Trade Activity Index (TAI)* over the past six months

Activity	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09
Sales Volumes	45	42	47	45	60	56
New Orders	38	34	42	45	55	51
Backlog on Orders Received	29	30	30	29	36	32
Supplier Deliveries	38	41	39	42	49	51
Inventory Level	36	41	40	45	50	48
Selling Prices	49	50	51	53	50	49
Input Prices	56	62	59	58	54	52
Employment	40	38	41	42	45	45
TAI	40	39	42	44	53	51

Note: The indices are diffusion indices and vary between 0 and 100. At 50 an index reflects a 'no change' situation and above or below 50 implies a positive or a negative reading depending on the parameter.

* The TAI is a composite index of sales volumes, new orders, supplier deliveries, inventory levels and employment.

Trade Expectations Index (TEI)* over the past six months

Activity	May-09	Jun-09	Jul-09	Aug-09	Sep-09	Oct-09
Sales Volumes	50	56	65	64	70	64
New Orders	47	53	58	58	63	58
Backlog on Orders Received	30	35	37	34	40	33
Supplier Deliveries	43	48	54	54	56	55
Inventory Level	43	41	49	50	49	49
Selling Prices	57	52	56	58	56	59
Input Prices	61	60	61	63	62	62
Employment	43	41	46	44	48	45
TEI	46	49	56	55	59	55

* The TEI is a composite index of expectations on sales volumes, new orders, supplier deliveries, inventory levels and employment.